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VIA ELECTRONIC MAIL ONLY

Sherri Golden, Board Secretary
New Jersey Board of Public Utilities
44 S. Clinton Avenue
P.O. Box 350
Trenton, NJ 08625
Sherri.Golden@bpu.nj.gov

Re: Quarterly Progress Report of Elizabethtown Gas Company – 1st Quarter Program Year 2025
DOCKET NO. QO23120869

Dear Secretary Golden:

Pursuant to the Board's current filing procedures, herein is the Quarterly Progress Report for the first quarter ("Q1") of Program Year 2025[1] ("PY25") of Elizabethtown Gas ("ETG" or "Company") with respect to its Clean Energy Act of 2018 Energy Efficiency ("EE") and Peak Demand Reduction ("PDR") Programs.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. E020030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

Energy Efficiency Program Progress - Executive Summary:

As of the initial quarterly report, ETG has launched all programs. Several of the Company's residential programs have been ramping up quickly and providing savings to customers, and some of the Commercial and Industrial ("C&I") programs will be delivering savings later due to the

[1] For the purposes of these quarterly reports, the numbering of the quarters align to these dates: **Q1** (1/1/25-3/30/25); **Q2** (4/1/25 - 6/30/25)

longer project cycle time. We are seeing strong interest from C&I customers and expect to see a ramp up of savings from those programs.

The utilities continued to collaborate and participate on working calls to ensure consistent implementation, address joint budget needs, and support contractors.

The Utilities continue to work on the development of the Statewide Coordinator ("SWC") system that will facilitate the exchange of both investments and energy savings between a Lead Utility and a Partner Utility. As of Q1 PY25, ETG has exchanged data with partner utilities for all Triennium 1 programs, and received invoices for all applicable programs based on activity from electric partners. ETG and its Partner utilities will continue to exchange investment and energy savings data for prior period activity covering PY1-PY3, subject to completion of QA/QC. The joint utilities are proceeding with user acceptance testing for all Triennium 2 programs and metrics including Net Realized Site dual fuel savings. As a result, no data has been exchanged for the Triennium 2 programs with partner utilities. The information reflected within this report reflects all investments, financing and savings attributable to ETG as the Lead Utility, after accounting for inflows and outflows of investment transactions between the Lead Utility and a Partner Utility for all programs.

ETG programs delivered an estimated 92,000 DTh of savings in the first quarter, or approximately 77% of the total portfolio annual savings target.

Residential Sector

- Elizabethtown Gas has contracted CLEAResult as the implementation party for the residential programs, save for the Marketplace Program and the Behavioral Program which will be served by Uplight.
- The Residential Whole Home program reported an estimated 650 DTh in energy savings or approximately 16% of the program's PY25 target. The Residential Whole Home Program saw up to 56 participants.
- The Behavioral program reported an estimated 39,000 DTh in energy savings or approximately 92% of the program's PY25 target. The Behavioral Program had up to 150,000 customers in this quarter's treatment group.
- The Efficient Products program reported an estimated 6,900 DTh in energy savings or approximately 33% of the program's PY25 target.
    - The Marketplace Program saw up to 300 participants in this quarter.
    - The HVAC Program saw up to 370 participants in this quarter.
- The Income Qualified Program had up to 90 completed projects.

Commercial Sector

- Elizabethtown Gas has contracted ICF International as the implementation party for the Commercial Programs.
- Small Business Direct Install Program had 5 projects, that were committed in PY24, complete during the reporting period as the Lead Utility. The program reported an

estimated 36,000 DTh in energy savings due to a combination of projects completed as the Lead Utility and savings transferred through the SWC system.

- The Prescriptive and Custom Programs had 2 projects, that were committed in PY24, complete during the reporting period as the Lead Utility. The program reported an estimated 1,500 DTh in energy savings due to a combination of projects completed as the Lead Utility and savings transferred through the SWC system.
- The Engineered Solutions, and Energy Management Programs did not deliver any savings during the reporting period but outreach efforts to larger customers are in progress and we expect these programs to start to ramp up as the Lead Utility. An estimated 450 DTh in energy savings were reported through the SWC system.

Multifamily Sector

- Elizabethtown Gas has contracted ICF International as the implementation party for the Multifamily Programs.
- As part of the Triennium 1 program offerings, the Multifamily: Home Performance with Energy Star program saw up to 9 participants during this quarter.
- Year to date, the Multifamily sector has reported an estimated 1,900 DTh in energy savings or approximately 20% of the sector's PY25 target.

Comfort Partners Summary

ETG continues to partner with the BPU and our utility partners to implement Comfort Partners and support our low income customers. Comfort Partners had up to 83 participants for this quarter resulting in an estimated 900 DTh annual savings.

Table 1 shows the Company's overall performance as a percentage of retail sales, which includes retail sales reductions achieved by the Comfort Partners program, which is the primary program serving low-income customers and is co-managed by the Division of Clean Energy in conjunction with Elizabethtown Gas and the other investor-owned electric and gas utility companies.

Table 1 – Program Year 2025 Program Results

	Tri 1 - Utility-Administered Retail Savings1,2 (DTh)	Tri 2 - Utility-Administered Retail Savings1,2 (DTh)	Comfort Partners Retail Savings (DTh)1,2	Additional Programs Retail savings (DTh)2,4	Total Portfolio Retail Savings (DTh)1,2	Compliance Baseline (DTh)3	Annual Target (%)	Annual Target (DTh)	Percent of Annual Target (%)
	(A)	(B)	(C)	(D)	(E) = (A)+(B)+(C)+(D)	(F)	(G)	(H) = (F)*(G)*50%	(I) = (E) / (H)
Quarter	50,070	41,605	832	N/A	92,507				
YTD	50,070	41,605	832	N/A	92,507	49,141,210	.49%	120,396	77%

[1] Calculated savings at the retail (customer meter) level. Savings are estimated from participation counts and TRM calculations, where applicable.
[2] Encompasses all ex-ante savings for the Plan Year, including prior adjustments.
[3] Other Programs includes Company-specific programs that are not part of the Clean Energy Act (CEA) energy efficiency programs and Comfort Partners, such as legacy programs and pilots.
[4] Calculated as average annual gas usage in the prior 36 months per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

Figure 1 shows that year to date natural gas savings is 80% of the PY25 total portfolio annual savings goal and program year to date spending is 13% of the PY25 total portfolio expenditure target.

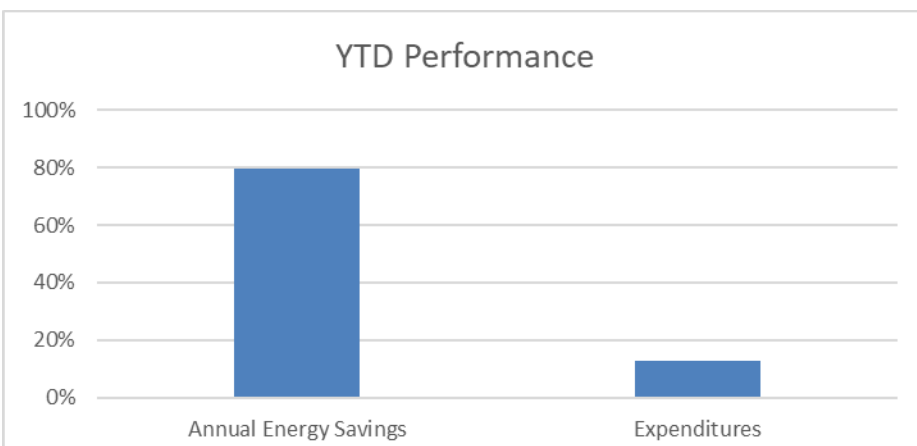

Figure 1: YTD performance of Annual Energy Savings and Budget

For this reporting period, the Residential sector has represented approximately 13% of the sector's annual target savings. Low to Moderate-Income Savings was driven by the Moderate-Income Weatherization Program at an estimated 800 DTh in annual savings and an estimated 14,000 DTh in lifetime savings.

Sector-Level Participation, Expenditures, and Annual Energy Savings

Residential Programs had up to 150,000 participants and delivered an estimated 52,000 DTh of energy savings during the reporting period, amounting to approximately 45% of the overall sector's PY25 target. The savings were driven by the Efficient Products program, especially the Marketplace Program and the HVAC program delivering an estimated 1,300 and 7,000 DTh of energy savings respectively, the completion of multiple C&I and Multifamily projects committed in Triennium 1, and the exchange of energy savings between Elizabethtown Gas and its Partner Utilities. The Efficient Products programs had up to 770 participants and delivered an estimated 8,400 DTh of energy savings. The Behavioral program had up to 150,000 participants and delivered an estimated 40,000 DTh of energy savings. The Multifamily Programs had up to 9 participants and delivered an estimated 1,900 DTh of energy savings. The C&I Programs had 7 participants and delivered an estimated 37,000 DTh of energy savings. To date, the utility administered core programs delivered an estimated 92,000 DTh in savings or approximately 79% of the PY25 total portfolio annual savings target.

Expenditures during the quarter are approximately 13% of the budget for PY25 and were driven by start-up implementation costs across all the programs, establishing coordinated processes to calculate Net Realized Site dual fuel savings and cost sharing with our Partner Utility across all programs through SWC. We are partnering with our implementation teams to develop marketing and outreach plans to connect customers with trade allies, present projects, and establish a pipeline that will provide the participation needed to achieve our energy savings targets.

Table 2 – Sector-Level Participation

Participation[1]	Participants Previously Approved in Triennium 1, Quarter[3]	Triennium 2 Quarter Participants	Total Quarter Participants	Participants Previously Approved in Triennium 1, YTD[3]	Triennium 2 YTD Participants	Total YTD Participants	Annual Forecasted Participants	Percent of Annual Forecast
Residential	550	150,214	150,764	550	150,214	150,764	165,263	91%
Multifamily	9	-	9	9	-	9	537	2%
C&I	7	-	7	7	-	7	2,180	0%
Reported Totals for Core Programs	566	150,214	150,780	566	150,214	150,780	167,980	90%
Additional excluding Building Decarbonization	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Comfort Partners[2]	N/A	83	83	N/A	83	83	1,989	N/A
Utility Total	566	150,297	150,863	566	150,297	150,863	169,969	89%

[1] Please note that these numbers are totals across all programs within a sector. The appendix shows the participation numbers for individual programs.
[2] Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with Elizabethtown Gas and the other investor-owned electric and gas utility companies.
[3] Some participants approved in Triennium 1 were involved in long term projects that did not complete until Triennium 2; these participants are captured here to reflect total energy efficiency participants with completed projects in the given quarter.

Quarterly Level Expenditures

The following table provides quarterly level expenditures by sector. Elizabethtown Gas's expenses for this quarter were an estimated 20% of the PY25 budget.

Table 3 –Sector-Level Expenditures

Participation[1]	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 ($000)[3]	Triennium 2 Quarter Expenditures ($000)	Total Quarter Expenditures ($000)	Triennium 2 YTD Program Costs in Support of Tri 1($000)	Triennium 2 YTD Expenditures ($000)	Total YTD Expenditures ($000)	Annual Budget Expenditures ($000)	Percent of Annual Budget
Residential	$ 3,086	$ 1,685	$ 4,771	$ 3,086	$ 1,685	$ 4,771	$ 6,524	26%
Multifamily	$ 490	$ 457	$ 947	$ 490	$ 457	$ 947	$ 3,362	14%
C&I	$ 3,826	$ 1,506	$ 5,332	$ 3,826	$ 1,506	$ 5,332	$ 7,906	19%
Reported Totals for Core Programs	$ 7,403	$ 3,647	$ 11,050	$ 7,403	$ 3,647	$ 11,050	$ 17,791	20%
Additional excluding Building Decarbonization	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Comfort Partners[2]	N/A	$ 684	$ 684	N/A	$ 684	$ 684	$ 1,895	36%
Utility Total	$ 7,403	$ 4,331	$ 11,734	$ 7,403	$ 4,331	$ 11,734	$ 19,686	22%

[1] Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.
[2] Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with Elizabethtown Gas and the other investor-owned electric and gas utility companies.
[3] Some participants approved in Triennium 1 were involved in long term projects that did not complete until Triennium 2; these participants are captured here to reflect total energy efficiency participants with completed projects in the given quarter.

Quarterly Level Energy Savings

The Residential Sector largely contributed to the energy savings in this quarter, reporting approximately 52,000 DTh of energy savings, or an estimated 45% of the PY25 total portfolio annual savings target. This is attributed to the increased activity due to increased marketing outreach and savings being shared with our Partner Utility on Residential Programs through Statewide Coordinator. As outreach efforts continue, we expect increased activity, and energy savings, for the Commercial and Multifamily Sectors.

Table 4 –Sector-Level Energy Savings

Annual Energy Savings	Previously Approved Triennium 1 Quarter Retail (DTh) [3]	Triennium 2 Quarter Retail (DTh)	Total Quarter Retail (DTh)	Previously Approved Triennium 1 YTD Retail (DTh)	Triennium 2 YTD Retail (DTh)	Total YTD Retail (DTh)	Annual Target Retail Savings (DTh)	Percent of Annual Target	YTD Negative Interactive Effects from Savings (MWh)[4]
Residential	10,380	41,605	51,985	10,380	41,605	51,985	73,645	71%	
Multifamily	1,901	-	1,901	1,901	-	1,901	9,307	20%	
C&I	37,788	-	37,788	37,788	-	37,788	33,058	114%	
Reported Totals for Core Programs	50,070	41,605	91,675	50,070	41,605	91,675	116,011	79%	
Additional excluding Building Decarbonization	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Comfort Partners[2]	N/A	832	832	N/A	832	832	12,715	N/A	
Utility Total	50,070	42,437	92,507	50,070	42,437	92,507	128,725	80%	N/A

[1] Annual Energy Savings represent the total expected annual savings from all energy efficiency measures within each sector.

[2] Comfort Partners Annual Target Retail Savings is a statewide target.

[3] Some participants approved in Triennium 1 were involved in long term projects that did not complete until Triennium 2; these participants are captured here to reflect total energy efficiency participants with completed projects in the given quarter.

[4] Negative Interactive Effects from Savings are unavailable for the PY4Q1 report.

Portfolio Expenditures Breakdown

Program expenditures reflect Elizabethtown Gas expenditures for the first quarter at an estimated 13% of the PY25 budget.

Table 5 – Expenses and Budget by Category [1]

Total Utility EE/PDR	Quarter Reported ($000)	YTD Reported ($000)	Full Year Budget ($000)	Percent of Annual Budget Spent	Triennium 2 Budget Dollars Utilized in completing a Tri 1 project (YTD)*
Capital Costs	$ -	$ -	$ -	N/A	N/A
Utility Administration	$ 348	$ 348	$ 712	49%	N/A
Marketing	$ 59	$ 59	$ 902	7%	N/A
Outside Services	$ 2,639	$ 2,639	$ 4,303	61%	N/A
Rebates[2]	$ 291	$ 291	$ 11,590	3%	N/A
No- or Low-Interest Loans	$ 310	$ 310	$ 10,097	3%	N/A
Evaluation, Measurement & Verification ("EM&V")	$ -	$ -	$ 475	0%	N/A
Inspections & Quality Control	$ 0	$ 0	$ 367	0%	N/A
Utility Total	$ 3,647	$ 3,647	$ 28,447	13%	N/A

[1] Categories herein align to ETG's EE plan as approved by the BPU.
[2] Rebates include rebates and other direct investments.
* Only if applicable when utility runs out of Triennium 1 funds.

Table 5b – Loan Amounts

Total Utility EE/PDR	New Loan Amount QTR ($000)	New Loan Amount YTD ($000)	New Loans Reported QTR	New Loans YTD Reported	Total Dollars Outstanding For Triennium 2 Loan Program Utility Total[1]	Triennium 2 Loan Default Rate[1]
Energy Efficient Products	$ 298	$ 298	18	18		
Whole Home	$ 11	$ 11	1	1		
Income Qualified						
Behavioral						
Multi-Family	$ -	$ -	0	0		
Direct Install	$ -	$ -	0	0		
Prescriptive/Custom	$ -	$ -	0	0		
Energy Solutions	$ -	$ -	0	0		
Load Optimization & Peak Demand Reduction	N/A	N/A	N/A	N/A		
Building Decarbonization	N/A	N/A	N/A	N/A		
Utility Total	$ 310	$ 310	19	19	N/A	N/A

[1]Total Dollars Outstanding for Triennium 2 Loan Program Utility Total and Triennium 2 Loan Default Rate are unavailable for the PY4Q1 report.

Table 6 – Equity Performance

Equity Performance is unavailable for the PY4Q1 report.

If you have any questions, please feel free to contact me directly.

Respectfully,

Dominick DiRocco

Dominick DiRocco

DD/caj

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Appendix A – Participant Definitions

Program	Sub-Program	Participants (as lead utility)
Energy Efficient Products	HVAC	Sum of HVAC units (multiple units per customer, counts as multiple participants)
	Online Marketplace	Quantity of units sold (based on SKU) - net of returns (negative in current period)
Whole Homes	Whole Home	Count of completed Whole Home projects and Assessments
Income Qualified	Income Qualified	Count of completed Whole Home projects
Behavioral	Behavioral	Count of treatment customers at end of reporting period
C&I Direct Install	Direct Install	Count based on number of applications/projects completed, not account number
Prescriptive/Custom	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
Energy Solutions	Engineered Solutions	Count based on number of applications/projects completed, not account number
	Energy Management	Count based on number of applications/projects completed, not account number
Multifamily	Whole Home	Count of completed Whole Home projects
	Direct Install	Count based on number of projects completed (see approach)
	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number

Triennium 2 Projects		Participation				Budget					
		A	B	C	D=C/B	E	F	G	H	I	J=(I+G)/H
		Quarter	Annual Forecasted Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Quarter Program Costs ($000)	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 ($000)	Annual Forecasted Program Costs ($000)[2]	YTD Program Costs ($000)	Triennium 2 YTD Program Costs in Support of Tri 1($000)	YTD % of Annual Budget
Residential Programs	**Sub Program or Offering[1, 3, 5]**										
Energy Efficient Products	HVAC	24	-	24	N/A	$ 824	N/A	-	$ 824	N/A	N/A
	On Line Marketplace	290	-	290	N/A	$ 125	N/A	-	$ 125	N/A	N/A
	Subtotal Energy Efficient Products	314	5,769	314	5.4%	$ 949	N/A	$ 2,910	$ 949	N/A	32.6%
Whole Home	Whole Home	56	357	56	15.7%	$ 166	N/A	$ 1,249	$ 166	N/A	13.3%
Income Qualified	Income Qualified	-	137	-	0.0%	$ 348	N/A	$ 1,873	$ 348	N/A	18.6%
Behavioral	Behavioral	149,844	159,000	149,844	94.2%	$ 221	N/A	$ 492	$ 221	N/A	N/A
Total Residential[5]		**150,214**	**165,263**	**150,214**	**90.9%**	**$ 1,685**	**$ -**	**$ 6,524**	**$ 1,685**	**$ -**	**25.8%**
Business Programs	**Sub Program or Offering[2, 3]**										
Direct Install	Direct Install	-	66	-	0.00%	$ 898	N/A	$ 5,193	$ 898	N/A	17%
Prescriptive/Custom	Prescriptive/Custom	-	2,109	-	0.00%	$ 516	N/A	$ 2,314	$ 516	N/A	22%
Energy Solutions	Energy Solutions	-	5	-	0.00%	$ 92	N/A	$ 399	$ 92	N/A	23%
Total Business[5]		**-**	**2,180**	**-**	**0.00%**	**$ 1,506**	**$ -**	**$ 7,906**	**$ 1,506**	**$ -**	**19.04%**
Multifamily Programs	**Sub Program or Offering[3]**										
Multi-Family	Multi-Family	-	537	-	-	$ 457	N/A	$ 3,362	$ 457	N/A	N/A
Total Multi-Family[5]		-	537	-	**0.00%**	$ 457	$ -	$ 3,362	$ 457	$ -	13.59%
Total Core Programs		**150,214**	**167,980**	**150,214**	**89.42%**	**$ 3,647**	**$ -**	**$ 17,791**	**$ 3,647**	**$ -**	**20.50%**
Portfolio Total[5]		**150,214**	**167,980**	**150,214**	**89.42%**	**$ 3,647**	**$ -**	**$ 17,791**	**$ 3,647**	**$ -**	**20.50%**

[1] Subprograms provide relevant forecasts as included in the Company's approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company's EEPDR Plan and are for informational purposes only

[2] Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

[3] Was not offered during this reporting period; however start up costs may have been incurred

[4] Please note JCP&L's EEPDR filing did not include supportive costs outside of portfolio

[5] Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

[6] Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility's tariff grossed up by 1.5, per the Avoided Cost Methodology in the NJ Cost Test .

Triennium 2 Projects		Net Realized Site Savings-CEA Compliance							
		S	T	U	V=U/T	O	P	Q	R
		Quarter Annual Retail Energy Savings (DTh)	Annual Forecasted Retail Energy Savings (DTh)	YTD Annual Retail Energy Savings (DTh)	YTD % of Annual Energy Savings	YTD Wholesale Energy Savings (DTh)6	YTD Peak Demand Savings (DTh)	Quarter Lifetime Retail Energy Savings (DTh)	YTD Lifetime Retail Energy Savings (DTh)
Residential Programs	**Sub Program or Offering[1, 3, 5]**								
Energy Efficient Products	HVAC	164	-	164	N/A	167	N/A	3,467	3,467
	On Line Marketplace	1,221	-	1,221	N/A	1,238	N/A	6,146	6,146
	Subtotal Energy Efficient Products	1,385	25,084	1,385	5.52%	1,405	-	9,613	9,613
Whole Home	Whole Home	654	3,931	654	16.64%	663	N/A	9,632	9,632
Income Qualified	Income Qualified	-	1,700	-	0.00%	-	N/A	-	-
Behavioral	Behavioral	39,566	42,930	39,566	92.16%	40,140	-	39,566	39,566
Total Residential[5]		**41,605**	**73,645**	**41,605**	**56.49%**	**42,209**	**-**	**58,811**	**58,811**
Business Programs	**Sub Program or Offering[2, 3]**								
Direct Install	Direct Install	-	11,111	-	0.00%	-	N/A	-	-
Prescriptive/Custom	Prescriptive/Custom	-	21,513	-	0.00%	-	N/A	-	-
Energy Solutions	Energy Solutions	-	435	-	0.00%	-	N/A	-	-
Total Business[5]		**-**	**33,058**	**-**	**0.00%**	**-**	**-**	**-**	**-**
Multifamily Programs	**Sub Program or Offering[3]**								
Multi-Family	Multi-Family	-	9,307	-	0.00%	-	N/A	-	-
Total Multi-Family[5]		-	9,307	-	0.00%	-	-	-	-
Total Core Programs		**41,605**	**116,011**	**41,605**	**35.86%**	**42,209**	**-**	**58,811**	**58,811**
Portfolio Total[5]		**41,605**	**116,011**	**41,605**	**35.86%**	**42,209**	**-**	**58,811**	**58,811**

[1] Subprograms provide relevant forecasts as included in the Company's approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company's EEPDR Plan and are for informational purposes only

[2] Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

[3] Was not offered during this reporting period; however start up costs may have been incurred

[4] Please note JCP&L's EEPDR filing did not include supportive costs outside of portfolio

[5] Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

[6] Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility’s tariff grossed up by 1.5, per the Avoided Cost Methodology in the NJ Cost Test .

Appendix C - Energy Efficiency and PDR Savings Summary - LMI/OBC
For Period Ending PY24

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	G	H
		Reported Participation Number YTD		Reported Incentive Costs YTD ($000)[3]		Reported Annual Retail Energy Savings YTD (DTh)	
Residential Programs	**Sub Program or Offering[1, 2]**	**LMI**	**Non-LMI or Unverified**	**LMI**	**Non-LMI or Unverified**	**LMI**	**Non-LMI or Unverified**
Energy Efficient Products	HVAC	-	24	$ -	$ 19	-	164
	On Line Marketplace	-	290	$ -	$ 27	-	1,221
	Subtotal Energy Efficient Products	-	314	$ -	$ 46	-	1,385
Whole Home	Whole Home	-	56	$ -	$ 32	-	654
Income Qualified	Income Qualified	-	-	$ -	$ -	-	-
Behavioral	Behavioral	-	149,844	$ -	$ -	-	39,566
Total Residential[2]		-	150,214	$ -	$ 78	-	41,605
Multifamily Programs	**Sub Program or Offering[1]**						
Multi-Family	Multi-Family	-	-	$ -	$ -	-	-
Portfolio Total[2]		**-**	**150,214**	**$ -**	**$ 78**	**-**	**41,605**

[1] Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization programs.
[2] Individual line items or totals as listed in Appendix C may slightly differ due to rounding.
[3] LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in table 6 due to the recognition of accrued financials at the time of reporting.

Appendix D - Energy Efficiency and PDR Savings Summary - Business Class
For Period Ending PY24

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD ($000)[2]		Reported Annual Retail Energy Savings YTD (DTh)	
Business Programs	**Sub Program or Offering**	**Small Commercial**	**Large Commercial**	**Small Commercial**	**Large Commercial**	**Small Commercial**	**Large Commercial**
Direct Install	Direct Install	-	-	$ -	$ -	-	-
Prescriptive/Custom	Prescriptive/Custom	-	-	$ -	$ -	-	-
Energy Solutions	Energy Solutions	-	-	$ -	$ -	-	-
Total Business[1]		-	-	$ -	$ -	-	-
Multifamily Programs	**Sub Program or Offering**						
Multi-Family	Multi-Family	-	-	$ -	$ -	-	-
Total Multifamily		-	-	$ -	$ -	-	-
Portfolio Total[1]		-	-	$ -	$ -	-	-

[1]Individual line items or totals as listed in Appendix D may slightly differ due to rounding.

[2]LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in table 6 due to the recognition of accrued financials at the time of reporting.

Appendix E Annual Report Baseline Calculation

Energy Efficiency Compliance Baselines and Benchmarks (Dth)													
Electric Utility	Plan Year	Sales Period	Sales (Dth)	Adjustments (Dth)	Adjusted Retail Sales (Dth)	Compliance Baseline (Dth)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (Dth)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (Dth)	**Utility-Administered Annual Energy Reduction Target (%)**	**Utility-Administered Annual Energy Reduction Target (Dth)**	**Utility-Administered Annual Energy Reduction Target PY4 Six Month Period (Dth)**
			(A)	**(B)**	**(C) = (A)-(B)**	**(D) = Average (C)**	**(E)**	**(F) = (E) * (D)**	**(G)**	**(H) = (G) * (D)**	**(I)**	**(J) = (I) * (D)**	**(K) = (I) * (D) * 50%**
Elizabethtown Gas	2022	1/1/22 - 12/31/22	51,921,591	(50)	51,921,640								
	2023	1/1/23 - 12/31/23	46,477,633	-	46,477,633								
	2024	1/1/24 - 12/31/24	49,024,357	-	49,024,357								
Program Year 4						49,141,210	0.68%	334,160	0.19%	93,368	**0.49%**	**240,792**	**120,396**

Notes:

(A) Includes sales as reported on FERC Form-2, as adjusted for the given sales period (planning year)

(B) Includes adjustments to remove Electric Generation and Cogeneration. Negative values in year 2022 reflect billing adjustments.

(E, G, I) Targets as established for PY4 in the October 25, 2023 Board Order

(K) Calculated by multiplying Compliance Baseline by Utility-Administered Annual Energy Reduction Target Percent. As per the October 25, 2023 Board Order reducing PY 4 from 12 months to 6 months, the Annual target is multiplied by 50%.