

EY 2025 NJ RPS Compliance Coordination Meeting

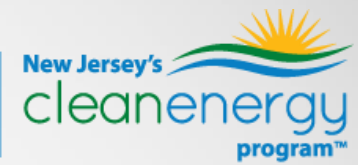
Ronald Jackson, Research Scientist
NJBPU - Division of Clean Energy
July 16, 2025

MEETING LOGISTICS



- All attendees will be automatically muted during the entire presentation.
- Questions? Comments? Please use the questions function in Zoom.
- This meeting is being recorded. A copy of the recording and slides will be made available by email and will be posted on the NJ Clean Energy Program website: [RPS Compliance Reports | NJ OCE Web Site \(njcleanenergy.com\)](#)

AGENDA – JULY 16, 2025



- 1. Overview and Review of the NJRPS rules**
- 2. EY 24 RPS Compliance Results Review**
- 3. EY 25 RPS Compliance Process Overview**
- 4. GATS Load Data for NJ LSE (PJM-EIS)**
- 5. Process for Procuring, Retiring and Allocating TRECs and SREC-IIs (InClima)**
- 6. Requirements and Calculations for EY 25 Compliance Reporting**
- 7. Retail Sales Calculations and the process for making Adjustments**
- 8. Process, Procedures and Timelines for Submitting EY 25 Reports**
- 9. Review EY 25 RPS Reports E-Filing Process and Requests for Confidentially**
- 10. Next Steps**
- 11. Questions**

NJ RPS Regulatory History



- Electric Discount and Energy Competition Act of 1999 (EDECA)
 - Definition of Class I & II Renewable Energy
 - Societal Benefits Charge / CRA process
 - **Renewable Portfolio Standards**
 - Net Metering and Interconnection
- } Tools to build RE markets
- Governor's Renewable Energy Task Force (04/24/03)
 - RPS Rulemaking (2003, 2004, 2005, 2006, 2008, 2011, 2013, pending)
 - First "Solar Transition" (Docket No.EO06100744, Orders 2006 thru 2013)
 - Global Warming Response Act (L. 2007, c. 340, 1/13/08)
 - New Jersey's Energy Master Plan (2008, 2011, pending)
 - Solar Advancement Act of 2009 (L.1999 c.23)
 - Offshore Wind Economic Development Act (L. 2010, c. 57, 08/19/10)
 - The Solar Act of 2012 (L. 2012, c. 24, 07/23/12)
 - The "RRF vs. Large Hydro Act" (L. 2015, c. 51, 05/07/15)

Recent NJ RPS History



- **Clean Energy Act of 2018** (L. 2018, c. 17 05/23/18)
 - “BGS/RPS” Rule Adoption (R.2019 d.100, 09/16/2019)
 - Solar Transition Incentive (TI) Rule Adoption (52 N.J.R. 1850(a), 10/5/2020)
 - Solar TI Proposed Rule Amendment Adoption (54. N.J.R. 379(a) 01/26/2022)
- **Solar Act of 2021** (P.L. 2021, c. 169 07/09/2021)
 - Successor Solar Incentive Program (P.L. 2021, c. 169 07/14/2021)
 - Cost Cap Rule Adoption (53. N.J.R. 1480(a) 09/07/2021)
- **Recycled Material Manufacturing Facilities Act**
(P.L. 2022, c.110 9/15/2022) Amended 1/8/2024 to include
Recovered Material Manufacturing Facilities

Basic NJ RPS Concepts



- Compliance period Energy Year XX; June 1 to May 31, XX
 - eg., EY25 = 37.5% = 4.8% + 35.0% + 2.5% + 0% (OSW)
 - Requirement placed on retail electric suppliers
 - Load Serving Entity (LSE) = TPS + BGS Providers (not EDCs)
 - comply in proportion to retail sales
 - Compliance through either S/REC retirement or Solar, Class I & II Solar / Alternative Compliance Payment (S/ACP)
 - Demonstrated annually with reports due December 1
- REC = Renewable Energy Certificates (not electricity but attributes)
 - Unbundled RECs = the currency of **compliance markets** (RPS)
 - 1 REC based on 1 MWh of eligible electricity (metered)
 - Legacy SRECs, Class I and Class II RECs can trade without limit
 - Generally purchased by brokers/aggregators and sold to LSEs
 - Vintage/bankability varies; SREC = 5 yrs., Class I & OREC = 3 yrs.

Basic RPS Concepts



- RECs (continued)
 - TREC and SREC-IIs vintage = 2 yrs. Then Class I REC
 - TRECs and SREC-IIs are not tradeable, sold directly to EDCs
 - Class I REC supply from eligible energy generated within or delivered into PJM via dynamic scheduling of output to load
 - No REC double counting; can be retired once, RPS or voluntary
- ACP = Alternative Compliance Payment
 - Any NJ Class I or NJ Class II REC shortfall
 - ACP traditionally \$50 per MWh
- SACP = Solar Alternative Compliance Payment
 - Any Legacy SREC shortfall
 - Updated Schedule est. in Solar Act of 2021
 - 15 yr. Schedule ranges: eg. **EY25 @ \$208** to EY33 @ \$128 per MWh

Basic RPS Concepts

- Solar = PV connected to distribution serving NJ
 - Legacy SREC projects qualify for 15 or 10 yrs. then Class I
 - Legacy SREC project prices are market based
 - TREC and SREC-II projects qualify for 15 yrs. then Class I
 - TREC and ADI SREC-II prices are administratively determined
 - CSI SREC-II prices are competitively determined
 - SREC, TRECs and SREC-IIs are now true carve out of Class I
- NJ Class I = solar, wind, biomass, new hydro less than 3 MW
- NJ Class II = RRF & any hydro greater than 3 and less than 30 MW

EY24 Report & Review



RESULTS POSTED ON NJ CLEAN ENERGY WEBSITE AT:

[RPS Compliance Reports | NJ OCE Web Site \(njcleanenergy.com\)](#)

TOTAL REPORTED RETAIL SALES – 71,605,672 MWHRS

- [Energy Year 2024 RPS Compliance Results \(2004 to 2024\)](#)

EY24 RPS SALES ADJUSTMENTS



- 70 TPSs submitted retail sales adjustment requests by the September 13th deadline.
- The aggregate adjustments reduced the PJM Settlement Market by 997,797 MWhrs to arrive at market-wide retail sales.
- Two TPS submitted Certifications - One Recycled MMF and One Recovered MMF

EY24 Compliance Results



Compliance Period	EY 2024	Totals (2004-2024)
Total Retail Sales of Regulated LSEs (MWh)	71,605,702	-
CLASS I		
Class I RPS Percentage Requirement	27.00%	-
Class I REC Obligation (MWh)	14,524,427	-
Class I RECs Retired for RPS (MWh)	14,449,269	132,439,960
Estimated Year End Weighted Average Price	\$31.76	-
Estimated Dollar Value of Class I RECs Retired	\$458,896,788	\$1,844,777,851
Class I ACPs Submitted (MWh)	298	4,020
ACP Level (\$ per MWh)	\$50	-
Cost of Class I ACPs (\$)	\$14,900	\$201,000
CLASS II		
Class II RPS Percentage Requirement	2.50%	-
Class II REC Obligation (MWh)	1,790,147	-
Class II RECs Retired for RPS (MWh)	1,781,131	38,001,172
Estimated Year End Weighted Average Price	\$29.78	-
Estimated Dollar Value of Class II RECs Retired	\$53,099,863	\$228,449,049
Class II ACPs Submitted (MWh)	54	1,645
ACP Level (\$ per MWh)	\$50	-
Cost of Class II ACPs (\$)	\$2,700	\$82,250
SREC		
Retail Sales Obligated by RPS for solar	71,605,702	-
Solar RPS Percentage Requirement	4.90%	-
SREC Obligation (MWh)	3,508,680	-
SRECs Retired for RPS (MWh)	3,156,170	31,754,257
Percentage of Obligation met via SRECs	89.95%	-
Year End Cumulative Weighted Average Price	\$206.98	-
Estimated Dollar Value of SRECs Retired	\$653,253,442	\$7,059,706,271
SACPs Submitted (MWh)	334,948	1,239,062
SACP Level (\$ per MWh)	\$218	-
Percentage of Obligation met via SACPs	9.55%	-
SACPs Submitted (\$)	\$73,018,664	\$340,515,213
Compliance on a Percentage Basis	99.50%	-
TREC		
TRECs Retired for RPS (MWh)	988,816	2,405,573
Year End Cumulative Weighted Average Price	\$135.24	-
Estimated Dollar Value of TRECs Retired	\$129,670,848	\$319,378,414
SREC-II		
SREC-IIs Retired for RPS (MWh)	341,632	426,776
Year End Cumulative Weighted Average Price	\$92.03	-
Estimated Dollar Value of SREC-IIs Retired	\$31,439,809	\$39,124,598
Estimated Solar RPS Expenditures (SACP + SREC)	\$726,272,106	\$7,400,221,483
Estimated Class I RPS Expenditures (ACP + CI-REC)	\$458,911,688	\$1,844,978,851
Estimated Class II RPS Expenditures (ACP + CII-REC)	\$53,062,563	\$228,531,299
Est. Total RPS Expenditures (REC + SREC + TREC + SREC-II + ACP + SACP)	\$1,399,357,014	\$9,832,234,644

Overview of GATS Load Data for NJ Electricity Suppliers

Jaclynn Lukach, Vice President PJM EIS

Overview of GATS Load Data for NJ Electricity Suppliers

NJ RPS Compliance Coordination Meeting

July 16, 2025



NOTE: Generation can only be processed once a month

- Load data is received in GATS monthly, approximately six business days after the month ends
- Load value received is the scheduled Retail Load Responsibility (RLR) InSchedule in MWh. It does not include transmission losses
- Load data is viewable in GATS during the Account Holder Review Period
- Retail Load Serving Entities in GATS are billed monthly by PJM EIS based on MWhs of load served
- Small LSE's (<100,000 MWhs of load per year) are not billed based on load served
- Invoices can be viewed in GATS: Accounts > GATS Invoices
- Load reconciliations from PJM are available in GATS
- Original Load values will be displayed in GATS as before, but load will be processed on a two-month lag in order to include Reconciliations
- Billing will still occur based on the original, unreconciled load values

Viewing Markets Settlements Load Data in GATS

Generation Attribute Tracking System

Accounts

Assets

Certificates

Obligations

Reports

Training

The deadline for generation entry this month is 7/29/2016 12:00 AM

Account Summary

Unprocessed Activity (MWh)

Generation	0.000	Load	19,341
Imports	0	Exports	0

Account Activity

Certificates		Obligations	
Active		Transferred In	0
CEPS		Transferred Out	0
On Bulletin Board			
Bulletin Board Purchases			
Reserved			
In Retail LSE Subaccounts		In Retail LSE Subaccounts	
Certificate Total		Obligation Total	

Retail LSE Subaccounts Summary

Load data in GATS might not match your actual RPS obligation

Retail LSE Subaccounts Name	State	Zone	Default	Certificates	Obligations
Default	NJ	AECO	Yes	0	6.448
Default	NJ	JCPL	Yes	0	37.252
Default	NJ	PSEG	Yes	0	114.858
Default	NJ	RECO	Yes	0	0



Inbox

Certificates	0
Obligations	0

Outbox

Certificates	0
Obligations	0

MSET Load Data



Results   Reset Show Field Chooser

Note: Click on a heading label to sort the data.

[Create Filter](#)

Drag a column header here to group by that column

Month	State	Zone	Electrical Load	Pumping Load	MMA	Adjusted Load
06/2016	NJ	AECO	1,527.00	0.00	0.00	1,527.00
06/2016	NJ	JCPL	4,913.00	0.00	0.00	4,913.00
06/2016	NJ	PSEG	12,901.00	0.00	0.00	12,901.00
Total			19,341.00	0.00	0.00	19,341.00

Page 1 of 1 (3 items)  **1**  Page size: 50

Load data in GATS might not match your actual RPS obligation!!!

Entering “RPS Load” on the My RPS Compliance report

1. Select Reports > My Reports > My RPS Compliance report
2. Enter RPS Load and click “Save”

My RPS Compliance - NJ - Jun 2015 - May 2016

Parameters

State: Compliance Period:

Results

Note: Click on a heading label to sort the data.

[Create Filter](#)

Drag a column header here to group by that column

Account Name	Subaccount Name	Zone Name	GATS Load	RPS Load	Delete	Total Generation for Subaccount	NJ Solar	NJ Class I	NJ Class II	Total Certificates Used for RPS
	Default	AECO	6,448	6,000	<input type="checkbox"/>	0	0	0	0	0
	Default	JCPL	37,252	37,000	<input type="checkbox"/>	0	0	0	0	0
	Default	PSEG	114,858	115,000	<input type="checkbox"/>	0	0	0	0	0
Total			158,558			0	0	0	0	0

Page 1 of 1 (3 items) [1] Page size:

Save

Cancel

- **S/REC**

- The Third Party Supplier is responsible for retiring Class I, Class II and SRECs, while EDC's retire on behalf of BGS suppliers

- **TREC/SREC II**

- The creation of the Standing Order is automatically processed during the generator approval process
- The pending Standing Order will be displayed in the Inbox of the Solar Incentives NJ Program GATS Account
- The Solar Incentives Admin will approve the Standing Order once a payment account is created at <https://solarincentivesnj.com/>
- TREC/SREC II certificates will be transferred to the Solar Incentives NJ Program GATS Account as they are created
- The TREC/SREC-II Program Administrator is responsible for retiring TRECs and SREC-II's on behalf of the EDC's.

NJ S/REC RETIREMENT PROCEDURE

1. Select REC Transfer from the Certificates Drop Down

Accounts	Certificates	Obligations	Reports
	Certificate Management		
	Inbox/Outbox >	Account Summary	
Unprocessed Actions	View >		
	Standing Orders >	Load	
Imports	REC Transfer	Exports	
Account Activity			
Certificates		Obligations	
Active	0	Transferred In	
CEPS	4,768	Transferred Out	
On Bulletin Board	0		

NOTE: You can also initiate a single transfer from clicking on the REC numbers under CEPS or Active

2. Select Certificate Transfer Parameters for Reserve >> Click Next

(Note: Billable State, RPS Compliance Period and Retail LSE Subaccount are required for retiring for RPS)

Certificate Transfer Parameter Entry		
Transfer certificates to		
<input type="radio"/> Another Account Holder	Select an Account Holder <input type="text"/> Transfer Type: <input type="text"/> ?	
<input type="radio"/> Retail LSE Subaccount	State: <input type="text"/> Subaccount: <input type="text"/> RPS: <input type="radio"/> Yes <input type="radio"/> No Period: <input type="text"/>	
<input type="radio"/> CEPS		
<input type="radio"/> Bulletin Board	NOTE: Your contact information will display on the bulletin board even if you have selected not to have your contact information displayed on the Account Holder Report.	
<input checked="" type="radio"/> Reserve	<div> <div> Note: Transferring certificates into the Reserve Subaccount can only be undone by the GATS Administrator. </div> <div> <input checked="" type="radio"/> Used by the Account Holder for compliance with a state Renewable Portfolio Standard Billable State: <input type="text"/> NEW JERSEY RPS Compliance Period: <input type="text"/> Jun 2019-May 2020 Retail LSE Subaccount: <input type="text"/> Default Zone: PSEG </div> </div>	
<input type="radio"/> Used by the Account Holder to make environmental claims or to take out of circulation for environmental benefits reasons	Environmental Claim State: <input type="text"/>	
<input type="radio"/> Sold as a part of a retail certificate-only product to an end-use customer that does not have a GATS account	Confirmation of Sale: <input type="radio"/> Yes <input type="radio"/> No <input type="checkbox"/> Used by the Account Holder for an Energy Certified Voluntary Market Sale Purchaser: <input type="text"/> State: <input type="text"/> Reporting Year: <input type="text"/>	
<input type="radio"/> Exported off-system to a third party in a region that does not have a compatible tracking system	Confirmation of Sale: <input type="radio"/> Yes <input type="radio"/> No Purchaser: <input type="text"/> State: <input type="text"/>	
<input type="radio"/> Exported to a compatible tracking system	Compatible Tracking System: <input type="text"/> Receiving Account Holder: <input type="text"/> Receiving Account Holder ID: <input type="text"/>	
<input type="radio"/> Expired RECS removed from circulation	Expired Comments: <input type="text"/>	
<input type="radio"/> Other	Reservation Reason: <input type="text"/> State: <input type="text"/>	
<input type="radio"/> Used by the Account Holder for compliance with a state Zero Emission Standard	State: <input type="text"/> Reporting Period: <input type="text"/>	
<input type="radio"/> From Reserve (Admin Only)		
<input type="radio"/> From SubAccount (Admin Only)		
		<input type="button"/> Next <input type="button"/> Cancel

3. Select the RECs you wish to transfer by choosing Select ALL RECs, Select ALL Filtered RECS, or Select Individual RECS. >> Click Next

REC Selection

Report Parameters

Total Quantity: 0

Available Obligations: 43,842

Select All RECs

Select All Filtered RECs

Reset Batch Selections

Results

Reset

Show Field Chooser

Note: Click on a heading label to sort the data.

Create Filter

Drag a column header here to group by that column

Add Batch	Certificate Folder	Unit ID	Facility Name	Fuel Type	Loc of Generator	Month of Generation	Certificate Serial Numbers	Qty	REC Create	Previous Owner	Price	New Jersey	NJ State Number
<input type="checkbox"/>		NON0123456	SMITH - SMITH	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	3	07/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	JOHNSON - JOHNSON	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	3	06/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	06/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	07/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	SolarPower - SolarPower	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	2	07/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	KENT - KENT	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	07/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	Sarah Thomas - Mike Thomas	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	2	08/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	123 Strawberry - 123 Strawberry	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	2	08/2018	ACME, Inc.	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		MSET0123456	ABC COMPANY GAP WF-1	Wind	WV	10/2017	0123456-7 to 1	10,000	11/2017	ACME, Inc.	\$5.85	Class 1	NJ-123456-WIND-1
<input type="checkbox"/>		MSET0123456	ABC COMPANY GAP WF-1	Wind	WV	09/2017	0123456-7 to 1	1,270	10/2017	ACME, Inc.		Class 1	NJ-123456-WIND-1

- You can view the total quantity being added to the Batch Transfer compared to the total obligations that are available

REC Selection

Report Parameters

Total Quantity: 11,281

Available Obligations: 32,561

Select All RECs

Select All Filtered RECs

Reset Batch Selections

Results

Reset

Show Field Chooser

Note: Click on a heading label to sort the data.

Create Filter

Drag a column header here to group by that column

Add Batch	Certificate Folder	Unit ID	Facility Name	Fuel Type	Loc of Generator	Month of Generation	Certificate Serial Numbers	Qty	REC Create	Previous Owner	Price	New Jersey	NJ State Number
<input checked="" type="checkbox"/>		NON0123456	SMITH - SMITH	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	3	07/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input checked="" type="checkbox"/>		NON0123456	JOHNSON - JOHNSON	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	3	06/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input checked="" type="checkbox"/>		NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	06/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input checked="" type="checkbox"/>		NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	07/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input checked="" type="checkbox"/>		NON0123456	SolarPower - SolarPower	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	2	07/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input checked="" type="checkbox"/>		NON0123456	KENT - KENT	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	07/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	Sarah Thomas - Mike Thomas	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	2	08/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input type="checkbox"/>		NON0123456	123 Strawberry - 123 Strawberry	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	2	08/2018	ACME, Inc	\$227.00	Solar	NJ-123456-SUN-1
<input checked="" type="checkbox"/>		MSET0123456	ABC COMPANY GAP WF-1	Wind	WV	10/2017	0123456-7 to 1	10,000	11/2017	ACME, Inc	\$5.85	Class 1	NJ-123456-WND-1
<input checked="" type="checkbox"/>		MSET0123456	ABC COMPANY GAP WF-1	Wind	WV	09/2017	0123456-7 to 1	1,270	10/2017	ACME, Inc		Class 1	NJ-123456-WND-1

The system will only allow you to select as many RECs as available Obligations

★ REC Selection

Report Parameters

Total Quantity: 11,281

Available Obligations: 32,561

Select All RECs

Select All Filtered RECs

Reset Batch Selections

The system will issue you a warning if you exceed the available obligations

★ REC Selection

Report Parameters

Total Quantity: 1,271

Available Obligations: -996

RECs exceed total obligations for this subaccount. Reduce the number of RECs selected

Select All RECs

Select All Filtered RECs

Reset Batch Selections

5. Enter in the price >> Click Next

Accounts
Certificates
Obligations
Reports
Training

Please do NOT click the Back button on your browser during any time of the transfer.
Default Price:

Price Entry

Unit ID	Certificate Serial Number	Quantity	Transfer Quantity	Price per Certificate	Status	Facility Name	Fuel Type	Month of Generation	NJ	MD	DC	PA	DE	IL	OH	VA	Green-e Energy Eligible	EPEC Eligible	Illinois Zero Emission Standard
MSET0123456	1234567 - 1 to 1	1,270	1,270	12.00	CEPS	ABC COMPANY GAP WF - 1	WIND	09/2017	Class 1	Tier 1	Tier 1	Tier 1	New Eligible	Renewable	Renewable	Renewable	Yes		
MSET0123456	1234567 - 1 to 1	10,000	10,000	12.00	CEPS	ABC COMPANY GAP WF - 1	WIND	10/2017	Class 1	Tier 1	Tier 1	Tier 1	New Eligible	Renewable	Renewable	Renewable	Yes		
NON0123456	1234567 - 1 to 1	1	1	12.00	CEPS	THOMAS - THOMAS	SUN	05/2018	Solar							Renewable			
NON0123456	1234567 - 1 to 1	3	3	12.00	CEPS	SMITH - SMITH	SUN	05/2018	Solar							Renewable			
NON0123456	1234567 - 1 to 1	1	1	12.00	CEPS	CLARK - CLARK	SUN	05/2018	Solar					Solar		Renewable			
NON0123456	1234567 - 1 to 1	3	3	12.00	CEPS	JONES - JONES	SUN	05/2018	Solar					Solar		Renewable			
NON0123456	1234567 - 1 to 1	2	2	12.00	CEPS	SolarPower - SolarPower	SUN	05/2018	Solar					Solar		Renewable			
NON0123456	1234567 - 1 to 1	1	1	12.00	CEPS	THOMAS	SUN	05/2018	Solar					Solar		Renewable			

Next
Back
Cancel

5. Review the Transfer >> Click Submit

Accounts
Certificates
Obligations
Reports
Training

Transfer to Reserve for RPS Default : PSEG
State: NJ
Period: 2019/2020
35,811 RECs being transferred

Certificate Transfer Confirmation

Results
Reset
Show Field Chooser

Note: Click on a heading label to sort the data.

[Create Filter](#)

Drag a column header here to group by that column

Unit ID	Certificate Serial Number	Quantity	Transfer Quantity	Status	Facility Name	Fuel Type	Month of Generation	Price	NJ	MD	DC	PA	DE	IL
MSET0123456	1234567 - 1 to 1	1,270	1,270	CEPS	ABC COMPANY GAP WF - 1	WND	09/01/2017	12	Class 1	Tier 1	Tier 1	Tier 1	New Eligible	Renewable
MSET0123456	1234567 - 1 to 1	10,000	10,000	CEPS	ABC COMPANY GAP WF - 1	WND	10/01/2017	12	Class 1	Tier 1	Tier 1	Tier 1	New Eligible	Renewable
NON0123456	1234567 - 1 to 1	1	1	CEPS	THOMAS - THOMAS	SUN	05/01/2018	12	Solar					
NON0123456	1234567 - 1 to 1	3	3	CEPS	SMITH - SMITH	SUN	05/01/2018	12	Solar					
NON0123456	1234567 - 1 to 1	1	1	CEPS	CLARK - CLARK	SUN	05/01/2018	12	Solar					Solar
NON0123456	1234567 - 1 to 1	3	3	CEPS	JONES - JONES	SUN	05/01/2018	12	Solar					
NON0123456	1234567 - 1 to 1	2	2	CEPS	SolarPower - SolarPower	SUN	05/01/2018	12	Solar					Solar
NON0123456	1234567 - 1 to 1	1	1	CEPS	THOMAS	SUN	05/01/2018	12	Solar					Solar

Page 1 of 1 (8 items) [1] Page size: 50

Submit
Back
Cancel

CERTIFICATE MANAGEMENT VIA FOLDERS

Folders can be created and modified for RECs within the CEPS Subaccount

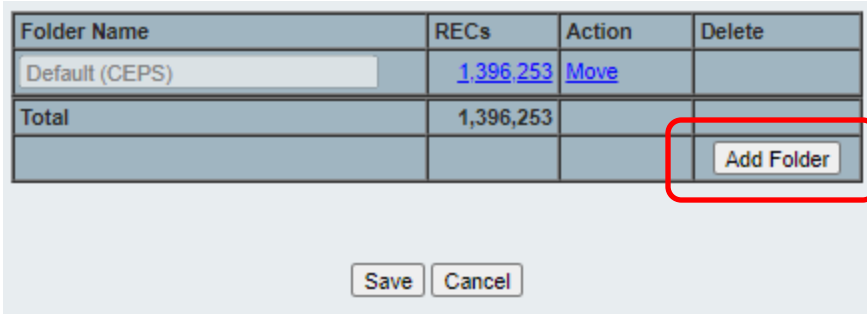
1. Select Certificate Management from the Certificates Drop Down



The screenshot shows the GATS interface with the 'Certificates' tab selected. A dropdown menu is open under 'Certificates', showing options: 'Certificate Management', 'Inbox/Outbox >', 'View >', 'Standing Orders >', and 'REC Transfer'. The 'Certificate Management' option is highlighted with a red box. The interface also displays account activity, obligations, and a balance of \$102.26.

2. Click on More to open a Field to enter in your folder name

(Note: "More" will be renamed to "New Folder")

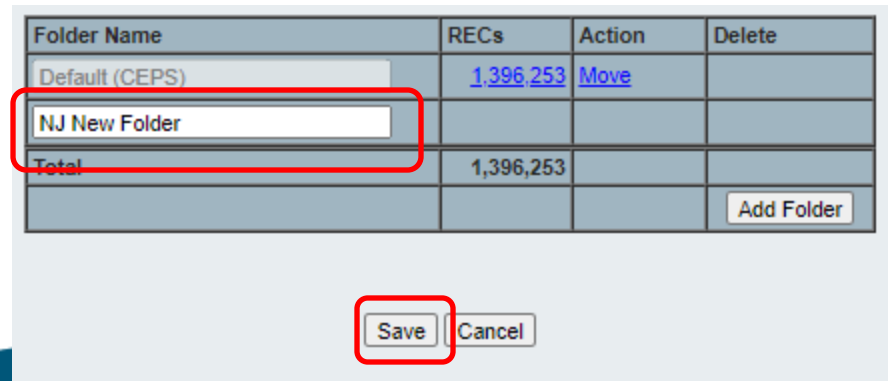


Folder Name	RECs	Action	Delete
Default (CEPS)	1,396,253	Move	
Total	1,396,253		

Add Folder

Save Cancel

3. Enter a Name for the Folder >> Click Save



Folder Name	RECs	Action	Delete
Default (CEPS)	1,396,253	Move	
NJ New Folder			
Total	1,396,253		

Add Folder

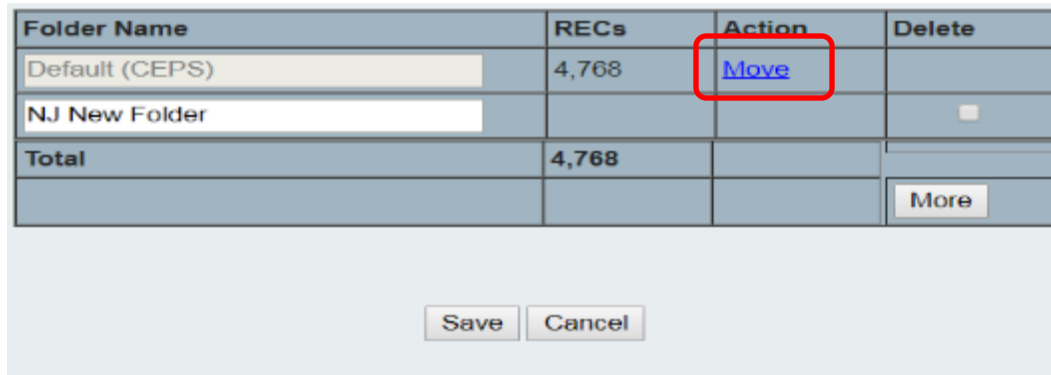
Save Cancel

1. Select Certificate Management from the Certificates Drop Down



The screenshot shows the GATS interface with the 'Certificates' tab selected in the top navigation bar. A dropdown menu is open under 'Certificates', showing options: 'Certificate Management', 'Inbox/Outbox >', 'View >', 'Standing Orders >', and 'REC Transfer'. The 'Certificate Management' option is highlighted with a red box. Below the navigation bar, there is a message: 'You have an account balance of \$102.26.' On the right, there are sections for 'Inbox' and 'Outbox', each showing 'Certificates' and 'Obligations' with a value of 0. A 'Favorites' section on the far right shows 'My RPS Compliance'.

2. Click on "Move" to move RECs from the CEPS Default to another folder



The screenshot shows a dialog box for managing RECs. It has a table with the following data:

Folder Name	RECs	Action	Delete
Default (CEPS)	4,768	Move	
NJ New Folder			<input type="checkbox"/>
Total	4,768		

The 'Move' link in the 'Action' column for 'Default (CEPS)' is highlighted with a red box. Below the table, there is a 'More' button. At the bottom of the dialog, there are 'Save' and 'Cancel' buttons.

3. Select which Folder you are moving RECs “To” in the To Drop Down

Report Parameters

From: Default (CEPS) To: Total Quantity: 0

Back Move Reset Batch Selections

Results CSV Reset Show Field Chooser

4. Select the RECs you wish to move by selecting the check boxes to the left >> Click Move

Report Parameters

From: Default (CEPS) To: Total Quantity: 646

Back **Move** Reset Batch Selections

Results CSV Reset Show Field Chooser

Note: Click on a heading label to sort the data.

[Create Filter](#)

Drag a column header here to group by that column

Add Batch	Certificate Folder	Unit ID	Facility Name	Fuel Type	Loc of Generator	Month of Generation	Certificate Serial Numbers	Qty	Transfer Quantity
<input checked="" type="checkbox"/>	Default (CEPS)	NON0123456	SMITH - SMITH	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	342	342
<input checked="" type="checkbox"/>	Default (CEPS)	NON0123456	JOHNSON - JOHNSON	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	300	300
<input checked="" type="checkbox"/>	Default (CEPS)	NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	1
<input checked="" type="checkbox"/>	Default (CEPS)	NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	1
<input checked="" type="checkbox"/>	Default (CEPS)	NON0123456	SolarPower - SolarPower	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	1
<input checked="" type="checkbox"/>	Default (CEPS)	NON0123456	KENT - KENT	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1	1

5. The RECs will now be in the new folder

Folder Name	RECs	Action	Delete
Default (CEPS)	4,122	Move	
NJ New Folder	646	Move	
Total	4,768		

6. View the RECs in your CEPS Subaccount with the Certificate Folder Labeled

Batch Transfer	Active	CEPS	Bulletin Board	Reserved	Subaccount
----------------	--------	------	----------------	----------	------------

CEPS Certificates for current trading period of 2019

Results

Note: Click on a heading label to sort the data.

[Create Filter](#)

Drag a column header here to group by that column

Action	Certificate Folder	Unit ID	Facility Name	Fuel Type	Loc of Generator	Month of Generation	Certificate Serial Numbers	Qty
Transfer	NJ New Folder	NON0123456	SMITH - SMITH	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	342
Transfer	NJ New Folder	NON0123456	JOHNSON - JOHNSON	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	300
Transfer	NJ New Folder	NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1
Transfer	NJ New Folder	NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1
Transfer	NJ New Folder	NON0123456	CLARK - CLARK	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1
Transfer	NJ New Folder	NON0123456	SolarPower - SolarPower	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1
Transfer	NJ New Folder	NON0123456	KENT - KENT	Solar Photovoltaic	NJ	05/2018	0123456-7 to 1	1

GATS Technical & Customer Service / Administrative Support

GATS Administrators

610-666-2245

1-877-750-GATS (4287)

610-771-4114 (fax)

GATSAdmin@pjm-eis.com

www.pjm-eis.com

EY25 Process for Procuring, Retiring and Allocating TRECs and SREC-IIs



**Shannon Fish, Senior Program Manager, Renewable Energy
TREC/SREC-II Program Administrator
InClima Inc.**

July 16, 2025

PROCURING, RETIRING & ALLOCATING TREC & SREC-II CERTIFICATES



- After registering a generator with GATS, system owners and aggregators must establish a payment account for their eligible certificates at <https://solarincentivesnj.com/>.
- Certificates from those facilities are then automatically transferred to the Solar Incentives NJ Program account in GATS.
- Each year the TREC/SREC-II Program Administrator, InClima Inc., retires all certificates from the prior two Energy Years that have been paid by the EDCs.
- The total number of EY24 & EY25 certificates received through September 2025 are then reported to the BPU and retired into the Solar Incentives NJ GATS subaccount.
- Preliminary documents for the September 2025 Invoice cycle will be issued by the Program Administrator to the EDCs on Tuesday, Sept 2nd.
 - **Any certificates created for EY25 after the September 2025 invoice will be retired the next Energy Year (EY26)**
 - **Certificates from EY24 received after the September 2025 invoice or not included in an invoice due to not meeting program requirements will no longer be eligible for a payment from the EDC's in the program.**
- Finally, the BPU will reduce Class I requirements by this amount and calculate allocations for each TPS/BGS Provider based on their percentage of total retail sales.

RPS REPORTING TIME LINE



- The EY25 affidavit and Retail Sales Adjustment Forms for the Recycled and Recovered Material Manufacturing Facilities Act exemptions due May 31st
- PJM load figures are available to BGS/TPS in GATS (Mid June)
- EDCs Fill Out and submit Retail Sales Data Spreadsheet (By August 11th)
- DCE to Post Retail Sales Adjustment Procedure (By August 18th)
- BGS/TPS Sales Adjustment Requests Due and Posted in GATS “My RPS Compliance Report” (August 18th – Sept. 15th)
- TREC, SREC-II Administrator Retire EY 25 TRECs and SREC-IIs In GATS. Staff to Determine TREC and SREC-II Allocations (By October 15th)
- DCE Posts Final Retail Sales Figures Based on GATS Load numbers and Sales Adjustment Requests and RPS Compliance Instructions (By October 31st)
- Posted Retail Sales Numbers are **FINAL** and **Must** be used for RPS Compliance
- EY25 True-up period ends and all RPS Compliance reports are due (By December 1th)

RECYCLED & RECOVERED MATERIAL MANUFACTURING FACILITIES – EXEMPT FROM RPS REQUIREMENTS



- The Act defines “**Recycled materials manufacturing facility**, as a facility that (1) receives service under an electric public utility rate at or above 110 kilovolts delivery; (2) manufactures products made from recycled materials, provided however, that not less than 90 percent of the content of such products produced in this State meet the definition of recycled materials; and (3) employs not less than 200 employees in this State.
- The Act defines “**Recovered materials manufacturing facility**, as a facility that: (1) received service under an electric public utility rate that applied only to the owner of the facility on **January 1, 2024**; (2) manufactures products made from recovered materials, provided, however, that not less than 50 percent of the content of such products produced in this State meet the definition of recovered materials; and (3) has in place a collective bargaining agreement.
- TPS/BGS Providers must submit a sworn affidavit for each facility that certifies the number of kWh of electricity that was sold to the facility during the EY. Must also provide this information on a Retail Sales Adjustment Form.

RECYCLED MMF SALES ADJUSTMENT FORM



EY 2025 RETAIL SALES ADJUSTMENT REQUEST VERIFICATION INFORMATION

Recycled Material Manufacturing Facilities Act (Must be filed by Sept.
15, 2025)

TPS/BGS Provider NAME:

Date Submitted:

EDC Territory	Load reported within PJM-EIS GATS (MWh) Total EY 2025	RPS Compliance Retail Sales (MWh) Total EY 2025	EDC Line Loss Factor (%)	Line Loss (%)
AECO	0	0		0.00%
JCPL	0	0		0.00%
PSEG	0	0		0.00%
RECO	0	0		0.00%
TOTAL	0	0		0.00%

Retail Sales and Line Loss Factor Sources:

In this section you should include:

1Written explanation for the Retail Sales adjustment request

2Retail Sales data sources

EDC Line Loss Factor source and how it
3was used

RECOVERED MMF SALES ADJUSTMENT FORM



EY 2025 RETAIL SALES ADJUSTMENT REQUEST VERIFICATION INFORMATION

**Recovered Material Manufacturing Facilities Act (Must be filed by
Sept. 15, 2025)**

TPS/BGS Provider NAME:

Date Submitted:

EDC Territory	Load reported within PJM-EIS GATS (MWh) Total EY 2025	RPS Compliance Retail Sales (MWh) Total EY 2025	EDC Line Loss Factor (%)	Line Loss (%)
AECO	0	0		0.00%
JCPL	0	0		0.00%
PSEG	0	0		0.00%
RECO	0	0		0.00%
TOTAL	0	0		0.00%

Retail Sales and Line Loss Factor

Sources:

In this section you should include:

1Written explanation for the Retail Sales adjustment request

2Retail Sales data sources

EDC Line Loss Factor source and how it

3was used

EY25 RPS REQUIREMENTS



<u>Energy Year</u>	<u>SREC-IIs</u> ***	<u>TRECs</u> **	<u>SRECs</u>	<u>Class I</u>	<u>Class II</u>	<u>Total</u>
June 1, 2024 - May 31, 2025	based on retail sales	based on retail sales	4.80%	35.0%	2.50%	37.50%

**The TREC Obligation expressed as a percentage of retail sales in a given energy year will not be known until each energy year when the volume of retail sales subject to the RPS has been determined. Allocation of the Statewide obligation to individual TPS/BGS providers will follow the method set forth at (r) and (t) below.

***The SREC-II Obligation expressed as a percentage of retail sales in a given energy year will not be known until each energy year has concluded and the volume of retail sales subject to the RPS has been determined. Allocation of the Statewide obligation to the individual TPS/BGS providers will follow the method set forth at (r) and (t) below.

TRECS, SREC-II REQUIRED

(N.J.A.C. 14:8-2.3)



(b) Each supplier/provider that sells electricity to retail customers in New Jersey shall ensure that the electricity it sells each reporting year in New Jersey includes at least the minimum percentage of SRECs, TRECs, and SREC-IIs required for that energy year as set by the Board...

(d) Beginning in EY20, **SREC obligations and TREC obligations are a component of class I renewable energy requirements**, and satisfaction of SREC and TREC obligations shall be counted toward class I renewable energy requirements. Beginning in EY22, **NJ SREC-II obligations are a component of class I renewable energy requirements**, and satisfaction of NJ SREC-II obligations shall be counted toward class I renewable energy requirements.

TRECS, SREC-II REQUIRED CONT.

(N.J.A.C. 14:8-2.3)

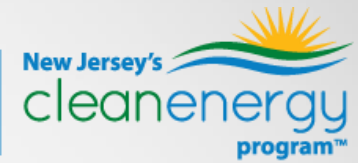


(r) Each megawatt-hour (MWh) of retail electricity supplied in New Jersey by a TPS/BGS provider subject to this subchapter carries with it an accompanying TREC and SREC-II obligation. For any electricity supplied by a TPS/BGS provider, such supplier/provider shall calculate its TREC and SREC-II obligation based upon the total number of TRECs and SREC-IIs procured by the TREC Administrator and SREC-II Administrator within the applicable energy year and the market share of retail electricity sold by the supplier/provider within the energy year.

(t) During the true-up period following each energy year, Board staff shall calculate the market share of total Statewide retail electricity sold by each TPS/BGS provider. The TREC Administrator will allocate a proportionate percentage of the total TRECs procured during the energy year to each TPS/BGS provider. Each TREC allocated by the TREC Administrator shall be retired by, or on behalf of, the TPS/BGS provider. The SREC-II Administrator will allocate a proportionate percentage of the total SREC-IIs procured during the energy year to each TPS/BGS provider. Each SREC-II allocated by the SREC-II Administrator shall be retired by, or on behalf of, the TPS/BGS provider.

EY25 EDC RETAIL SALES SPREADSHEET

TOP SECTION - DATA ENTRY (COMPLETED BY THE EDCS)



EDC Retail Sales by TPS/BGS Provider				
NJ RPS Energy Year 2025 (Period Covering June 1, 2024 thru May 31, 2025)				
INSERT EDC NAME				
INSERT EDC Contact Person Name and Phone Number				
I. BGS Provider Retail Sales		Retail Sales		
List Each BGS Provider Serving NJRPS EY25 Retail Sales		BGS Auction 2022	BGS Auction 2023	BGS Auction 2024
				Total BGS Sales (MWh)
1.	INSERT BGS Provider 1. Name	0	0	0
2.	INSERT BGS Provider 2. Name	0	0	0
...	INSERT BGS Provider 3. Name	0	0	0
X.	INSERT ROWS and BGS Provider Names as necessary to X (X equals the number of BGS providers with NJRPS EY25 Retail Sales)	0	0	0
I. EDC Total BGS Retail Sales:		0	0	0
II. Third Party Supplier (TPS) Retail Sales				
List All TPS Serving NJRPS EY25 Retail Sales				Total TPS Sales (MWh)
1.	INSERT TPS Retail Sales			0
II.a. EDC Sub Total Retail Sales Served By TPS:				0
II.b. EDC Total Retail Sales Served By BGS and TPS:				0

EY25 RETAIL SALES ADJUSTMENT PROCEDURE



- Instructions emailed and posted (August 18th)
- TPS/BGS Providers (EDCs) submit requests with written justification (August 18th to Sept. 15th)
- **All Requests must be Submitted Thru the NJBPU e-filing System. Reference Docket # QO25010003**
- <https://www.nj.gov/bpu/agenda/efiling/>
- Request not submitted by these dates will be **denied**. PJM load numbers will be used.
- Final Statewide Retail Sales Number will be posted by October 31st

RETAIL SALES ADJUSTMENT FORM

(SAMPLE)



EY 2025 RETAIL SALES ADJUSTMENT REQUEST VERIFICATION INFORMATION (Must be submitted by September 15, 2025)

TPS NAME:

Date Submitted:

EDC Territory	Load reported within PJM-EIS GATS (MWh) Total EY 2025	RPS Compliance Retail Sales (MWh) Total EY 2025	Difference	EDC Line Loss Factor (%)	Line Loss (%)
AECO	0	0	0		0.00%
JCPL	0	0	0		0.00%
PSEG	0	0	0		0.00%
RECO	0	0	0		0.00%
TOTAL	0	0	0		0.00%

Retail Sales and Line Loss Factor Sources:

In this section you should include:

- 1 Written explanation for the Retail Sales adjustment request
- 2 Retail Sales data sources
- 3 EDC Line Loss Factor source and how it was used

EY25 TREC AND SREC-II RETIREMENT AND ALLOCATION



- EY24 & 25 TREC and SREC-II Totals and Allocations Finalized
- TREC/SREC-II Admin to Retire TRECs and SREC-IIs in the Solar Incentives NJ GATS Account
- Staff to determine EY25 TREC and SREC-II market share allocations for TPS/BGS Providers (Calculated using BGS and TPS Recording Spreadsheets)

EY25 SOLAR, CLASS I & II CALCULATIONS - BGS PROVIDERS



- **BGS Class I Calc. = 35.00% x Retail Sales (A)**
- **BGS Provider Solar = 4.80% X Retail Sales (B)**
- **BGS TREC Allocation = Total Statewide TRECs x BGS Retail Sales Market Share % (C)**
- **BGS SREC-II Allocation = Total Statewide SREC-IIs x BGS Retail Sales Market Share % (D)**
- **Total BGS Class I Requirement = (A)-(B)-(C)-(D)**
- **BGS Class II Req. = 2.50% x BGS Retail Sales**

EY25 SOLAR, CLASS I & II CALCULATIONS - TPS



- **TPS SREC Req. = 4.80% x Retail Sales (A)**
- **TPS Class I Calc. = 35.00% x Retail Sales (B)**
- **TPS TREC Allocation = Total Statewide TRECs x TPS Retail Sales Market Share % (C)**
- **TPS SREC-II Allocation = Total Statewide SREC-II x TPS Retail Sales Market Share % (D)**
- **Total TPS Class I Req. = (B) – (A) – (C) – (D)**
- **TPS Class II Req. = 2.50% X Total EY25 Retail Sales**

EY25 REPORTING REQUIREMENTS



- Printout from GATS (My RPS Compliance Report **SUMMARY PAGE ONLY!!**) demonstrating compliance with Solar, Class I and Class II RPS requirements. **Calculate your RPS obligations based on Total Retail Sales and not Sales By PJM Zone!!!**
- The Completed **EY25 BGS or TPS Reporting Spreadsheet** showing how you met Compliance. All requested information **MUST** be filled in! **Calculate your RPS obligations based on Total Retail Sales and not Sales By PJM Zone!!!**

EY24 REPORTING REQUIREMENTS



- Board approved **affidavits**, titled **Class I and/or Class II Certification Forms** for biomass (BSD) and out of state resource recovery facilities (RRF).
Completed By the Generator!!!
- Documentation confirming Alternative Compliance Payment (ACP) and/or Solar Alternative Compliance Payments (SACP) payment, if needed, in the form of copies of checks for each **ACP (\$50 per)** and/or **SACP (\$208 per)** payment.
- **All Reports must be Submitted Thru the NJBPU e-filing System. Reference Docket # QO25010003 - IN THE MATTER OF CLEAN ENERGY NON DOCKETED MATTERS FOR ENERGY YEAR 2025 RPS REPORTS**
- <https://www.nj.gov/bpu/agenda/efiling/>

MY RPS COMPLIANCE REPORT SUMMARY PAGE



My RPS Compliance Subaccount Details

Public Service Electric and Gas Company - My RPS Compliance - NJ - Jun 2021 - May 2022

Parameters

State: NJ Compliance Period: Jun 2021 - May 2022 Go

Results Reset Show Field Chooser ?

Note: Click on a heading label to sort the data.

Create Filter

Drag a column header here to group by that column

Account Name	Subaccount Name	Zone Name	GATS Load	RPS Load	Delete	Total Generation for Subaccount	NJ Solar	NJ Transition	NJ Successor	NJ Class I	NJ Class II	Total Certificates Used for RPS
No data to display												
Total			0									

Save Cancel

Reports >> My Reports >> My RPS Compliance Report >> Select NJ and Compliance Period June 2024 – May 2025

BGS Reporting Spreadsheet

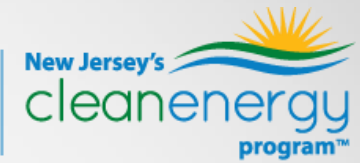


EY 2025 RPS Requirements - June 1, 2024 - May 31, 2025
INSERT EDC NAME
INSERT EDC or BGS Contact Person Name and Phone Number
BGS Provider Name

Retail Sales	
Total BGS Retail Sales:	0 MWh
Solar Requirement	
Total Solar Requirement:	0 MWh (4.8% of BGS Retail Sales)
Solar RECs Supplied:	0 S-RECs
S-ACPs Required:	0
TREC Requirement	
	0 MWh TREC Allocation (Total TRECs X BGS Retail Sales/Statewide Retail Sales)
SREC-II Requirement	
	0 MWh SREC-II Allocation (Total SREC-IIs X BGS Retail Sales/Statewide Retail Sales)
Class I Requirement	
Class I Requirement:	0 MWh (35.0% of BGS Retail Sales)
Minus SRECs:	0 MWh
Minus TRECs:	0 MWh
Minus SREC-IIs:	0 MWh
	RECs
Total Class I Requirement:	0 RECs
Class I RECs through GATS:	0
ACPs Required:	0
Class II Requirement	
Total Class II Requirement:	0 MWh (2.5% of BGS Retail Sales)
Class II RECs through GATS:	0 RECs
ACPs Required:	0

BGS - Basic Generation Service Provider
TPS - Third Party Supplier

TPS Reporting Spreadsheet



EY 2025 RPS Requirements - June 1, 2024 - May 31, 2025
TPS Name
Contact Name and Telephone Number

	Retail Sales	
Total TPS Retail Sales:	0	MWh
	SREC	
Total Solar Requirement:	0	MWh (4.8% of TPS Retail Sales)
Solar RECs Supplied:	0	S-RECs
S-ACPs Required:	0	
	TREC	
TREC Requirement:	0	MWh TREC Allocation (Total TRECs X TPS Retail Sales/Statewide Retail Sales)
	SREC-II	
SREC-II Requirement:	0	MWh SREC-II Allocation (Total SREC-IIs X TPS Retail Sales/Statewide Retail Sales)
	Class I REC	
Class I Requirement:	0	MWh (35.0% of TPS Retail Sales)
Minus SRECs:	0	MWh
Minus TRECs:	0	MWh
Minus SREC-IIs:	0	MWh
Total Class I Requirement:	0	RECs
Class I RECs through GATS:	0	RECs
ACPs Required:	0	
	Class II REC	
Total Class II Requirement:	0	MWh (2.5% of TPS Retail Sales)
Class II RECs through GATS:	0	RECs
ACPs Required:	0	

EY25 EDC RETAILS SALES

SPREADSHEET – SAMPLE COMPLIANCE CALCULATIONS



III. EDC Total Retail Sales		Amount Served (MWh)	EY 2025 Sample Calculations	RPS Obligation	Total Obligation
BGS					
	Solar	44,284,518	4.80%	2,125,657	2,125,657
	Class I	44,284,518	35.00%	15,499,581	15,499,581
	Class II	44,284,518	2.50%	1,107,113	1,107,113
	TREC Requirement	BGS Retail Sales/Total State Retail Sales Times Total Statewide TRECs			651,000
	SREC-II Requirement	BGS Retail Sales/Total State Retail Sales Times Total Statewide SREC-IIs			403,000
	Total BGS Class I Requirement	BGS Class I minus (Solar + TRECs + SREC-IIs)			12,319,924
TPS					
	Solar	28,330,692	4.80%	1,359,873	1,359,873
	Class I	28,330,692	35.00%	9,915,742	9,915,742
	Class II	28,330,692	2.50%	708,267	708,267
	TREC Requirement	TPS Retail Sales/Total State Retail Sales Times Total Statewide TRECs			399,000
	SREC-II Requirement	TPS Retail Sales/Total State Retail Sales Times Total Statewide SREC-IIs			247,000
	Total TPS Class I Requirement	TPS Class I minus (Solar + TRECs + SREC-IIs)			7,448,602
III. Total Retail Sales Served in EDC					
(X + Y equals the total number of BGS Providers and TPS with EY25 sales)		72,615,210			

Class II REC Affidavit



Class II Renewable Energy Certification Form

Reporting year: From _____ to _____
Name of Facility: _____
Street Address: _____
City: _____ State: _____ Zip: _____
Contact person: _____
Telephone Number: _____
E-Mail Address: _____

I _____ (print name), hold the position of _____
(position held) at the generation facility referenced above. I certify under penalty
of law that I have personally examined and am familiar with the information
submitted in this affidavit and all attached documents, and that based on my
inquiry of those individuals immediately responsible for obtaining the information,
I certify that the resource recovery facility described above, continues to operate
in compliance with the requirements of the Department of Environmental
Protection environmental compliance determination as issued on _____ (date).

Specifically, I certify that:

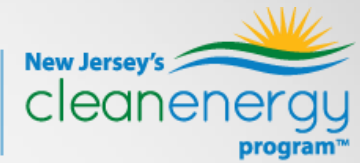
- The facility named above has continued to operate in conformity with the information provided in the original application for the environmental compliance determination, throughout the year since the DEP issued the determination;
- The operation and composition of fuel for the resource recovery facility continues to meet the criteria provided in the initial application;
- Where there has been a change in the operation of the facility or composition of fuel, a new environmental compliance determination has been issued by the DEP, and documentation is attached demonstrating that the resource recovery facility continues to operate in compliance with Class II renewable energy requirements.

Enclosed is a copy of the generator's current NJDEP sustainability determination or the generator's host-state air permit.

I certify under penalty of law the submitted information is true, accurate and complete. I am aware that there are significant civil and criminal penalties for submitting false, inaccurate or incomplete information, including the possibility of fine and/or imprisonment.

(Signature) Date: _____

OUT OF STATE RRF (MSW)



Plant Name	State	Plant Capacity	Fuel Type	NJ Cert #
Lancaster County Resource Recovery	PA	36.000	MSW	NJ-09009-MSW-II-AC
Montenay Montgomery LP	PA	32.126	MSW	NJ-09010-MSW-II-AC
PL HARRISBURG NUG 1 F	PA	24.132	MSW	NJ-09008-MSW-II-AC
Wheelabrator Falls	PA	52.562	MSW	NJ-09011-MSW-II-AC
York County Resource Recovery	PA	37.000	MSW	NJ-09012-MSW-II-AC
Wheelabrator Baltimore Refuse	MD	66.222	MSW	NJ-04003-MSW-II-AC

- All Reports must be Submitted Thru the NJBPU e-filing System
- **Docket # QO25010003 - IN THE MATTER OF CLEAN ENERGY NON DOCKETED MATTERS FOR ENERGY YEAR 2025 RPS REPORTS**
 - <https://www.nj.gov/bpu/agenda/efiling/>

Any claims of confidentiality must be submitted in compliance with N.J.A.C. 14:1-12 – Procedures for Determining the Confidentiality of Submitted Information.

§ 14:1-12.1 Scope

§ 14:1-12.2 Definitions

§ 14:1-12.3 Procedure for making a confidentiality claim

§ 14:1-12.4 Designation by claimant of a designee for notices and inquiries

§ 14:1-12.5 Correspondence, inquiries, and notices

§ 14:1-12.6 Time for making confidentiality determinations

§ 14:1-12.7 Notice of pending confidentiality determination

§ 14:1-12.8 Substantiation of confidentiality

§ 14:1-12.9 Final confidentiality determination

§ 14:1-12.10 Treatment of information pending confidentiality determination

§ 14:1-12.11 Availability of information to the public after determination that information is not confidential

§ 14:1-12.12 Disclosure of confidential information to other public agencies

How to set up confidential e-files:

Steps:

1. Click Document w/o Docket Access
2. Click Search Docket #
3. Type In Docket #QO25010003
4. Select Docket and Click upload Documents w/Docket #
5. Click Add New Files
6. Select files to upload
7. Choose --- Folder Category: Public; Folder Name: Applications; Subfolder Name: Year-2025
8. Click Upload files
9. Then you will see right hand side with check box for Confidential if you want to select
10. Click Save to continue

Please send an email to BPUITHELPDESK if you have problems in accessing the e-filing.

SUMMARY

- August 1-11 2025 – EDCs to complete EY25 Retail Sales Spreadsheet
- August 18th – DCE to email RPS Sales Adjustment Procedure Memo to EDC, BGS, TPS
- August 18 - September 15, 2025 – EDC, BGS, TPS complete and submit RPS adjustment requests to DCE
- October 15th – DCE post final retail sales number based on GATS numbers and RPS adjustment requests. Compliance instructions also emailed and posted
- EY25 TREC and SREC-II Totals and Allocations Finalized (By Oct. 31, 2025)
- December 1, 2025 - Compliance Reports from TPS/BGS Providers demonstrating SREC, TREC, SREC-II, Class I and Class II RPS retirements or S/ACP payment made are due.

RPS Resources

- njcleanenergy.com/renewable-energy
- njcep.com = > RPS background page
- Solarincentivesnj.com (InClima, TREC/SREC-II)
- pjm-eis.com

Free REC price data, caveat emptor (eg., brokers)

- SRECtrade.com • Flettexchange.com
- Theincubex.com • ice.com (Intercontinent Climate)

FOR MORE INFORMATION

VISIT: NJCleanEnergy.com/RPS

CALL: Ronald Jackson +1 (609) 913-6348

EMAIL: ronald.jackson@bpu.nj.gov

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