

## New Jersey Clean Energy Program – Fiscal Year 2026 Budget\*

Draft for Public Comment

<i><b>FY26 Program/Budget Line**</b></i>	<i><b>FY26 New Funding</b></i>	<i><b>FY25 Estimated Carryforward – Pending Board Approval</b></i>	<i><b>FY25 Estimated Carryforward – Board Approved</b></i>	<i><b>FY25 Estimated Committed Carryforward</b></i>	<i><b>FY26 Budget</b></i>
<b>Total NJCEP + State Initiatives</b>	<b>344,665,000</b>	<b>192,515,423</b>	<b>38,540,411</b>	<b>293,309,837</b>	<b>869,030,671</b>
<b>State Energy Initiatives</b>	<b>91,200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91,200,000</b>
<b>Total NJCEP</b>	<b>253,465,000</b>	<b>192,515,423</b>	<b>38,540,411</b>	<b>293,309,837</b>	<b>777,830,671</b>
<b>Energy Efficiency Programs</b>	<b>61,790,034</b>	<b>0</b>	<b>0</b>	<b>129,616,262</b>	<b>191,406,296</b>
<b>C&amp;I EE Programs</b>	<b>28,399,755</b>	<b>0</b>	<b>0</b>	<b>39,064,035</b>	<b>67,463,790</b>
C&I Buildings	24,448,371	0	0	35,941,700	60,390,071
LGEA	3,951,384	0	0	3,122,335	7,073,719
<b>New Construction Programs</b>	<b>33,390,279</b>	<b>0</b>	<b>0</b>	<b>35,814,400</b>	<b>69,204,679</b>
New Construction	33,390,279	0	0	35,814,400	69,204,679
<b>State Facilities Initiative</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,675,202</b>	<b>54,675,202</b>
<b>Acoustical Testing Pilot</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,626</b>	<b>62,626</b>
<b>Distributed Energy Resources</b>	<b>10,205,741</b>	<b>11,856,478</b>	<b>0</b>	<b>9,849,825</b>	<b>31,912,044</b>
<b>CHP – FC</b>	<b>10,205,741</b>	<b>0</b>	<b>0</b>	<b>9,118,087</b>	<b>19,323,828</b>
<b>Microgrids</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>731,738</b>	<b>731,738</b>
<b>Energy Storage***</b>	<b>0</b>	<b>11,856,478</b>	<b>0</b>	<b>0</b>	<b>11,856,478</b>
<b>RE Programs</b>	<b>3,025,441</b>	<b>1,360,000</b>	<b>353,015</b>	<b>2,633,660</b>	<b>7,372,116</b>
<b>Resource Adequacy</b>	<b>0</b>	<b>1,360,000</b>	<b>353,015</b>	<b>2,633,660</b>	<b>4,346,675</b>
<b>Solar Registration</b>	<b>3,025,441</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,025,441</b>
<b>Planning and Administration</b>	<b>18,749,429</b>	<b>23,798,945</b>	<b>11,677,210</b>	<b>16,182,216</b>	<b>70,407,798</b>
<b>BPU Program Administration</b>	<b>0</b>	<b>0</b>	<b>10,400,000</b>	<b>0</b>	<b>10,400,000</b>
<b>Marketing</b>	<b>4,867,352</b>	<b>1,632,648</b>	<b>0</b>	<b>500,000</b>	<b>7,000,000</b>
<b>CEP Website</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,423,000</b>	<b>1,423,000</b>
<b>Program Evaluation/Analysis</b>	<b>7,816,552</b>	<b>22,166,297</b>	<b>1,233,350</b>	<b>13,445,732</b>	<b>44,661,932</b>
<b>Outreach and Education</b>	<b>5,994,383</b>	<b>0</b>	<b>0</b>	<b>785,578</b>	<b>6,779,961</b>
Sustainable Jersey	956,266	0	0	473,714	1,429,980
NJIT Learning Center	745,000	0	0	311,864	1,056,864
Outreach, System Maintenance, Other (Program Administrator)	4,293,117	0	0	0	4,293,117
<b>Memberships</b>	<b>71,141</b>	<b>0</b>	<b>43,859</b>	<b>27,906</b>	<b>142,906</b>
<b>BPU Initiatives</b>	<b>159,694,355</b>	<b>155,500,000</b>	<b>26,510,186</b>	<b>135,027,875</b>	<b>476,732,416</b>
<b>Clean Energy Affordability</b>	<b>59,766,461</b>	<b>130,000,000</b>	<b>883,268</b>	<b>60,152,487</b>	<b>250,802,216</b>
Community Energy Grants	0	0	883,268	2,125,000	3,008,268
Urban Heat Island Mitigation Grants	5,000,000	5,000,000	0	0	10,000,000

Res Low Income (Comfort Partners)	53,646,461	0	0	9,284,562	62,931,023
Residential Energy Assistance Payment	0	0	0	48,742,925	48,742,925
Energy Bill Assistance***	0	125,000,000	0	0	125,000,000
Clean Local Energy Advisory and Resource Fellows	1,120,000	0	0	0	1,120,000
<b>Grid Modernization Efforts</b>	<b>0</b>	<b>15,000,000</b>	<b>0</b>	<b>0</b>	<b>15,000,000</b>
<b>Electric Vehicle Programs</b>	<b>99,927,894</b>	<b>10,500,000</b>	<b>24,626,918</b>	<b>74,875,388</b>	<b>209,930,200</b>
Plug In EV Incentive Fund****	50,000,000	0	0	30,873,200	80,873,200
CUNJ Administrative Fund	4,754,812	0	0	3,345,188	8,100,000
CUNJ Residential Charger Incentive****	1,424,971	0	1,375,029	2,950,000	5,750,000
EV Studies, Pilots, and Administrative Support	0	1,500,000	0	0	1,500,000
Clean Fleet	3,742,711	0	11,257,289	14,157,000	29,157,000
Multi-Unit Dwellings (Chargers)	7,032,899	0	7,967,101	17,750,000	32,750,000
EV Tourism	9,972,500	0	4,027,500	5,800,000	19,800,000
E-Mobility Programs	0	1,000,000	0	0	1,000,000
Electric School Buses****	15,000,000	0	0	0	15,000,000
School Bus V2G	2,000,000	2,000,000	0	0	4,000,000
MHD Depot****	6,000,000	6,000,000	0	0	12,000,000
<b>Workforce Development</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>1,000,000</b>

\*Numbers presented in the above table may not add up precisely to totals provided due to rounding.

\*\*The FY26 Budget relies on annual SBC funding (\$344.665m), carryforward that is formally committed in contracts, grants, and other purchase orders (\$293.310m), carryforward funding that is not yet formally committed but that is for programs that are Board-approved (\$28.140m), and carryforward funding that is needed for programs that are pending Board approval (\$202.915m).

\*\*\*Funds were reallocated in FY26 to create the Energy Bill Assistance line. Additional details on how the Energy Storage line will be funded can be found in the FY26 Division of Clean Energy Compliance Filing.

\*\*\*\*Statutorily mandated appropriation of SBC funds.