

**New Jersey Clean Energy Program – Fiscal Year 2026 Budget<sup>6</sup>**

<b>FY26 Program/Budget Line<sup>7</sup></b>	<b>Allocations Pending Board Approval</b>		<b>Pipeline of Board Approved Projects/Allocations</b>		<b>FY26 Budget</b>
	<b>FY26 New Funding</b>	<b>FY25 Estimated Carryforward – Pending Board Approval</b>	<b>FY25 Estimated Carryforward – Board Approved</b>	<b>FY25 Estimated Committed Carryforward</b>	
<b>Total NJCEP + State Initiatives</b>	<b>344,665,000</b>	<b>192,515,423</b>	<b>38,540,411</b>	<b>293,309,837</b>	<b>869,030,671</b>
State Energy Initiatives	97,200,000	118,989,000	0	0	216,189,000
<b>Total NJCEP</b>	<b>253,465,000</b>	<b>73,526,423</b>	<b>38,540,411</b>	<b>293,309,837</b>	<b>652,841,671</b>
Energy Efficiency Programs	61,790,034	0	0	129,616,262	191,406,296
<i>C&amp;I EE Programs</i>	<b>28,399,755</b>	<b>0</b>	<b>0</b>	<b>39,064,035</b>	<b>67,463,790</b>
C&I Buildings	24,448,371	0	0	35,941,700	60,390,071
LGEA	3,951,384	0	0	3,122,335	7,073,719
<i>New Construction Programs</i>	<b>33,390,279</b>	<b>0</b>	<b>0</b>	<b>35,814,400</b>	<b>69,204,679</b>
New Construction	33,390,279	0	0	35,814,400	69,204,679
<i>State Facilities Initiative</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,675,202</b>	<b>54,675,202</b>
<i>Acoustical Testing Pilot</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,626</b>	<b>62,626</b>
Distributed Energy Resources	10,205,741	5,867,478	0	9,849,825	25,923,043
<i>CHP – FC</i>	<b>10,205,741</b>	<b>0</b>	<b>0</b>	<b>9,118,087</b>	<b>19,323,828</b>
<i>Microgrids</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>731,738</b>	<b>731,738</b>
<i>Energy Storage*</i>	<b>0</b>	<b>5,867,478</b>	<b>0</b>	<b>0</b>	<b>5,867,478</b>
Transmission-Scale	0	0	0	0	0
Distributed	0	5,867,478	0	0	5,867,478
<b>RE Programs</b>	<b>3,025,441</b>	<b>1,360,000</b>	<b>353,015</b>	<b>2,633,660</b>	<b>7,372,116</b>
<i>Resource Adequacy</i>	<b>0</b>	<b>1,360,000</b>	<b>353,015</b>	<b>2,633,660</b>	<b>4,346,675</b>
<i>Solar Registration</i>	<b>3,025,441</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,025,441</b>
Planning and Administration	18,749,429	23,798,945	11,677,210	16,182,216	70,407,798
<i>BPU Program Administration</i>	<b>0</b>	<b>0</b>	<b>10,400,000</b>	<b>0</b>	<b>10,400,000</b>
<i>Marketing</i>	<b>4,867,352</b>	<b>1,632,648</b>	<b>0</b>	<b>500,000</b>	<b>7,000,000</b>

<sup>6</sup> Numbers presented in the above table may not add up precisely to totals provided due to rounding.

<sup>7</sup> The FY26 NJCEP Budget relies on annual SBC funding (\$344.665m in FY26), carryforward that is Board approved and has been formally committed in contracts, grants, and other purchase orders (approximately \$293.310m), carryforward funding that is not yet formally committed but that is for programs that are Board-approved (\$38.540m), and carryforward funding that is needed for programs that are pending Board approval (\$192.515m).

<b>CEP Website</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,423,000</b>	<b>1,423,000</b>
<b>Program Evaluation/Analysis</b>	<b>7,816,552</b>	<b>22,166,297</b>	<b>1,233,350</b>	<b>13,445,732</b>	<b>44,661,932</b>
<b>Outreach and Education</b>	<b>5,994,383</b>	<b>0</b>	<b>0</b>	<b>785,578</b>	<b>6,779,961</b>
Sustainable Jersey	956,266	0	0	473,714	1,429,980
NJIT Learning Center	745,000	0	0	311,864	1,056,864
Outreach, System Maintenance, Other (Program Administrator)	4,293,117	0	0	0	4,293,117
<b>Memberships</b>	<b>71,141</b>	<b>0</b>	<b>43,859</b>	<b>27,906</b>	<b>142,906</b>
<b>BPU Initiatives</b>	<b>153,694,355</b>	<b>42,500,000</b>	<b>26,510,186</b>	<b>135,027,875</b>	<b>357,732,416</b>
<b>Clean Energy Affordability</b>	<b>54,766,461</b>	<b>18,000,000</b>	<b>883,268</b>	<b>60,152,487</b>	<b>133,802,216</b>
Community Energy Grants	0	10,000,000	883,268	2,125,000	13,008,268
Urban Heat Island Mitigation Grants	0	5,000,000	0	0	5,000,000
Residential Low Income Improvements	53,646,461	3,000,000	0	9,284,562	65,931,023
Comfort Partners	53,646,461	0	0	9,284,562	62,931,023
Whole House	0	3,000,000	0	0	3,000,000
Residential Energy Assistance Payment	0	0	0	48,742,925	48,742,925
Clean Local Energy Advisory and Resource Fellows	1,120,000	0	0	0	1,120,000
<b>Grid Modernization Efforts</b>	<b>0</b>	<b>15,000,000</b>	<b>0</b>	<b>0</b>	<b>15,000,000</b>
<b>Electric Vehicle Programs</b>	<b>98,927,894</b>	<b>9,500,000</b>	<b>24,626,918</b>	<b>74,875,388</b>	<b>207,930,200</b>
Plug In EV Incentive Fund**	50,000,000	0	0	30,873,200	80,873,200
CUNJ Administrative Fund	4,754,812	0	0	3,345,188	8,100,000
CUNJ Residential Charger Incentive**	1,424,971	0	1,375,029	2,950,000	5,750,000
EV Studies, Pilots, and Administrative Support	0	1,500,000	0	0	1,500,000
Clean Fleet	3,742,711	0	11,257,289	14,157,000	29,157,000
Multi-Unit Dwellings (Chargers)	6,032,899	0	7,967,101	17,750,000	31,750,000
EV Tourism	9,972,500	0	4,027,500	5,800,000	19,800,000
Electric School Buses**	15,000,000	0	0	0	15,000,000
School Bus V2G	2,000,000	2,000,000	0	0	4,000,000
MHD Depot**	6,000,000	6,000,000	0	0	12,000,000
<b>Workforce Development</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>	<b>0</b>	<b>1,000,000</b>